

Weekly Current Affairs PDF June 04 to June 10, 2023

Current Affairs PDF- June 10, 2023

INTERNATIONAL

Rishi Sunak and Joe Biden signed the Atlantic Declaration, First of its kind US – UK economic partnership

Despite a U.S.-U.K. trade deal remaining very much elusive, British Prime Minister Rishi Sunak and President Joe Biden signed a new “Atlantic Declaration” aiming to bolster economic security in the face of threats coming from Russia and China.

The agreement, was announced at a joint press conference in the East Room of the White House, is a series of mini deals looking artificial intelligence, critical minerals, clean energy and security.

Under this, both USA and UK aim to partner to build resilient, diversified, and secure supply chains and reduce strategic dependencies.

The declaration aims to increase US – UK trade in areas such as defence nuclear materials and the critical minerals used in electric-car batteries

SPORTS

India finishes on top at International Shooting Sport Federation Junior World Cup 2023

India finished on top of the International Shooting Sport Federation (ISSF) Junior World Cup with an overhaul haul of 15 medals, including six gold, six silver and three bronze medals in Suhl on Thursday, June 8. In a commendable achievement, India have now finished on top of all the ISSF Junior World Cups and World Championships held since 2019

In men's Trap, Bakhtyaruddin Malek was the best Indian on show with a five-round score of 111 out of 125 to finish 23rd, while Tavrez Singh Sandhu was 48th with a score of 105. Kabir Sharma was 53rd with 104 and Arya Vansh Tyagi was 57th with an effort of 102. Finally, Shardul Vihan finished 68th with 97 against his name.

In women's Trap, Bhavya Tripathi shot 110 to finish ninth, while Ashima Ahlawat was 15th with a score of 106. Both Sabeera Haris and Nilaa Rajaa Baalu shot identical scores of exactly 100 to finish 22nd and 23rd and the fifth Indian in women's trap Darshna Rathore, shot 96 for a 27th place finish.

SCIENCE & TECHNOLOGY

World's most powerful Hypersonic wind tunnel opens in Beijing, China

China has recently completed the construction of the most powerful wind tunnel in the world, located in the mountainous Huairou district of northern Beijing. The wind tunnel, called JF-22, has a diameter of 4 metres (13 feet) and can generate incredibly high airflow speeds of up to 10 kilometres (6.2 miles) per second. This makes it capable of simulating hypersonic flight conditions up to Mach 30, which is 30 times the speed of sound.

China's hypersonic ambitions - The Institute of Mechanics, which owns the facility, stated that the JF-22 wind tunnel will play a crucial role in advancing China's hypersonic ambitions. The tunnel will support research and development efforts for China's space

transport system and hypersonic aircraft, as well as for military purposes. The Chinese government has set ambitious goals to deploy a fleet of hypersonic aircraft by 2035, capable of carrying passengers into space and reaching any point on Earth within an hour.

APPOINTMENTS & RESIGNATIONS

TransUnion CIBIL Appoints V Anantharaman as Chairman

V Anantharaman, a seasoned banker with extensive experience in the banking industry, has been appointed as the non-executive chairman of credit bureau TransUnion CIBIL.

Anantharaman has held leadership positions in corporate and investment banking teams at renowned international firms such as Standard Chartered Bank, Credit Suisse, Deutsche Bank, and Bank of America.

Anantharaman holds a post-graduate diploma in business management from XLRI and a bachelor's degree in engineering from Jadavpur University. He has also served as a senior advisor to British International Investment (formerly CDC), which is the UK's Development Finance Institution.

About: TransUnion CIBIL - TransUnion CIBIL Limited is a credit information company operating in India. It maintains credit files on over 600 million individuals and 32 million businesses. TransUnion is one of four credit bureaus operating in India and is part of TransUnion, an American multinational group. It was founded in 2000 and is headquartered in Mumbai, India. The company's mission is to "provide accurate and comprehensive information to help businesses make informed decisions and consumers build their financial future."

SUMMIT'S & MOU's

ICAR signs MoU with Amazon Kisan to guide farmers on scientific cultivation

Indian Council of Agricultural Research (ICAR), New Delhi signed a Memorandum of Understanding with Amazon Kisan to combine strengths and create synergy between the two organizations for guiding the farmers on scientific cultivation of different crops for optimum yield and income.

ICAR will provide technological backstopping to the farmers through Amazon's network. It will improve farmers' livelihood and boost crop yield. This MoU in farmer's partnership with Amazon Kisan program will help ensure access to high-quality fresh produce for consumers across India, including through Amazon Fresh, Harsh Goyal, Director and Head of Fresh and Everyday Essentials, Amazon India emphasized the company's commitment to supporting Indian farmers

As per the MoU. ICAR and Amazon will collaborate to extend the latest and most precise agriculture practices that have been developed by ICAR's extensive research to bridge the technical knowledge gaps in integrated cultivation by leveraging ICAR's Krishi Vigyan Kendra Knowledge (KVK) network.

IICA and RRU sign MoU for academic and research collaboration

A Memorandum of Understanding (MoU) was signed between Indian Institute of Corporate Affairs (IICA) and Rashtriya Raksha University (RRU), The objective of the MoU is to synergize the professional capabilities of IICA and RRU towards capacity building,

education, research and consultancy in the areas of internal security, financial crime, law enforcement, corporate fraud and other subjects.

The MoU also provides for exchange of knowledge and resources between IICA and RRU for conducting research, training and consultancy.

The MoU was signed by Prof (Dr) Naveen Sirohi from IICA who also shared the purpose statement of the collaboration. Dr Dimpal T Raval, Director School of National Security and Law from RRU proposed vote of thanks along with articulating action plan

About: IICA - IICA is an institution established by the Ministry of Corporate Affairs (MCA), Government of India as an autonomous body to act as a think-tank and a centre of excellence to support the growth of the corporate sector in India through an integrated and multi-disciplinary approach.

RANKING

Mumbai ranked number 1 in most expensive city for expats in India, Hong Kong tops globally

A report by Mercer's Cost of Living has positioned Mumbai as the most expensive city in India for expatriates. According to the report, after Mumbai, cities like New Delhi and Bengaluru fall on the second and third place in the most expensive list for expats list in India.

The Mercer's Cost of Living survey was conducted across 227 cities from across five continents.

In Mercer's 2023 Cost of Living survey, Mumbai has been positioned at 147 in the global ranking, New Delhi at 169, Chennai (184), Bengaluru (189), Hyderabad (202), Kolkata (211), and Pune (213).

Globally, Hong Kong, Singapore and Zurich are the most expensive cities for international employees this year, the report shows.

The survey measures the comparative cost of more than 200 items in each location, including housing, transportation, food, clothing, household goods and entertainment.

BANKING AND ECONOMY

SIDBI launches mission EVOLVE to finance MSMEs in the EV sector

SIDBI (Small Industries Development Bank of India) launched mission EVOLVE (Electric Vehicle Operations and Lending for Vibrant Ecosystem) in association with World Bank, NITI Aayog, Korean Economic Development Cooperation Fund (EDCF) and Korean-World Bank to finance MSMEs (Micro, Small and Medium Enterprises) in the EV space.

Under the initiative, SIDBI will give MSMEs access to affordable commercial financing for EV loans including hosting of telematics that could help reduce financing costs and provide data for other financial services.

The programme comes in the backdrop of SIDBI's aim to support India's target for 30 per cent EV penetration by 2030 or EV30@30. "Addressing the challenges of high-interest rates and limited availability of financing to the EV sector, EVOLVE unlocks access to affordable commercial financing for EV Loans, S Ramann, CMD, SIDBI also emphasized creating a database of the EV ecosystem to understand and extend the life of the EVs. "The data would be available for policymakers to assess the gaps and further strengthen the EV ecosystem.

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INTERNATIONAL

India, France, UAE joint maritime exercise held at Gulf of Oman

The first-ever India-France-UAE Maritime Partnership Exercise recently took place in the Gulf of Oman from 07 -08 Jun 23. This exercise marked a significant milestone in strengthening trilateral cooperation among the navies of India, France, and the United Arab Emirates (UAE). With the objective of improving joint strategies and ensuring maritime security, the exercise witnessed the participation of several naval assets and the execution of various operations.

During the maiden edition of the exercise, a wide spectrum of operations at sea such as surface Warfare involving tactical firing and drills for Missile engagements, close quarter manoeuvres, Advanced Air Defence Exercise with French Rafale and UAE Dash 8 MPA, Helicopter Cross Landing Operations, Drills for Replenishment at sea were undertaken by the participating units. The exercise also saw cross embarkation of personnel that facilitated exchange of best practices.

India & Serbia agree to set bilateral trade of 1 Billion Euros by end of this decade

President Droupadi Murmu and her Serbian counterpart Aleksandar Vucic agreed to set a target for bilateral trade from the present 320 million euros to one billion euros by the end of the decade,

President Droupadi Murmu was on a three-day State visit to Serbia from the 7th to the 9th of June. President Droupadi Murmu highlighted that the relations between both sides have a shared understanding of each other's core interests.

Apart from the trade agreement, President of Serbia, Mr. Alecsandar Vucic also promised simplification of the issue of Visa to Indians. He hoped that direct flights between the two countries will begin soon. It will promote tourism and business between the two countries,

NATIONAL

Uttar Pradesh Government launches Nand Baba Milk Mission scheme

in a bid to make Uttar Pradesh a leading State in the field of milk development and milk production, the State Government has launched the Nand Baba Milk Mission scheme at a cost of ₹1,000 crore.

The Nand Baba Milk Mission scheme, which was launched on June 6, has been implemented to provide milk producers the facility of selling their milk at a reasonable price in villages through dairy co-operative societies.

Besides the opening of office of the Nand Baba Milk Mission at Kisan Gomtinagar, a 'Dairy Development Portal' and logo of Nand Baba Mission has also been unveiled.

Objective - The primary objective of the Nand Baba Milk Mission is to empower milk producers in Uttar Pradesh. By establishing dairy co-operative societies, the mission aims to provide producers with a fair and reasonable price for their milk, thereby ensuring their economic well-being.

Karnataka announces free bus travel 'Shakti' scheme for women

The 'Shakti' scheme was a promise made by the Congress party in its manifesto during the Karnataka Assembly elections. It guarantees free bus travel for women in the state. After assuming office, Chief Minister Siddaramaiah gave in-principle approval for the scheme, along with four other guarantees. The Karnataka cabinet officially announced the implementation of the 'Shakti' scheme starting June 11.

Who is Eligible, and other conditions ? - All women residents of Karnataka, including students, are eligible for the 'Shakti' scheme. Additionally, members of the transgender community can also benefit from this scheme using Shakti smart cards. The government has already issued a set of guidelines on the 'Shakti' scheme, which is one of the major poll promises by the Congress party in Karnataka. According to the transport department of Karnataka, women can apply for Shakti smart cards through sevasindhu.karnataka.gov.in. The Shakti scheme applies only on the ordinary state run bus services of Karnataka. Airavat, Airavat Club Class, Airavat Gold Class, Ambari, Ambari Dream Class, Ambari Utsav, Fly Bus, Vayu Vajra, Vajra, Non-AC Sleeper, Rajahamsa and EV Power Plus AC buses are excluded in this scheme.

Haryana CM launched integrated Water Resources Action Plan-2023-25

Haryana Chief Minister Manohar Lal will inaugurate the integrated Water Resources Action Plan-2023-25 under the Amrit Jal Kranti initiative. This plan, aimed at conserving water resources, represents a significant and proactive step in addressing water conservation in the state.

Under the leadership of the Chief Minister, a two-day water conservation seminar was conducted in Panchkula on April 26-27. The seminar witnessed the participation of various departments from Haryana, along with experts from India and abroad, who shared their research and insights on water conservation. Taking into account the suggestions and inputs received during the water conservation seminar, all the departments have collaborated to prepare an action plan for water conservation. This plan reflects the collective efforts and expertise of multiple departments in tackling the challenges related to water resources.

Chief Minister Manohar Lal in the past has taken several initiatives towards water conservation which have drawn significant results. Under his guidance, the concept of Mera Pani-Meri Virasat Yojana was effectively implemented which is being highly acknowledged by the other states.

AWARDS & RECOGNITION

Jagdish Sudhakar Bakan , first Indian to receive UNESCO's Michel Batisse Award

Having made a laudable contribution in the field of conservation, Bakan Jagdish Sudhakar, an Indian Forest Officer who is the Wildlife Warden and Director of Gulf of Mannar Biosphere Reserve in Tamil Nadu, has made the country proud. He has been selected as the first Indian for the prestigious UNESCO's Michel Batisse Award for effective biosphere reserve management.

On June 14 Sudhakar will receive the \$12,000 award and deliver a lecture on his case study in Paris. The award which is bestowed once in two years in memory of Dr Michel Batisse

was instituted in 2004 by the International Coordinating Council of the Man and the Biosphere (MAB) Programme of UNESCO.

The IFS official's name was recommended for his case study titled "Development of Sustainable Livelihood and Community Based Biodiversity Conservation and Environment Protection".

Indian origin Joyeeta Gupta awarded 'Dutch Nobel Prize'

Indian-origin professor Joyeeta Gupta has been awarded the Spinoza Prize, the highest distinction in Dutch science, for her scientific work focusing on a "just and sustainable world".

Gupta, Professor of Environment and Development in the Global South at the University of Amsterdam since 2013, was chosen by the Dutch Research Council (NWO) selection committee for her "incredibly broad and interdisciplinary" research.

Also referred sometimes as the '**Dutch Nobel Prize**', the award will give Gupta 1.5 million euros to spend on scientific research and activities related to knowledge utilisation.

Gupta's research involves solution to issues arising from climate change through good governance. At the core of her research is an attempt to unravel the connections between the climate crisis, global water challenges, possible solutions and justice,

RANKING

J&K maintains first rank in UT category in Food Safety Index 2022-23

In a significant achievement, Jammu and Kashmir has maintained its first rank in the Union Territory (UT) category in Food Safety Index 2022-23. The Department of Food and Drugs Administration J&K has received the award third time in a row for 2021, 2022, and 2023. The index is released annually by the Food Safety and Standards Authority of India (FSSAI) to measure the performance of states and UTs on various parameters of food safety.

The award was received by Food Safety Commissioner Shakeel-ul-Rehman from Dr. Mansukh Mandaviya, Union Minister of Health and Family Welfare, in the presence of Dr. Bharati Pravin Pawar and Professor Satya Pal Singh Baghel, Union Minister of State for Health and Family Welfare, Chairman FSSAI, Rajesh Bhushan and CEO FSSAI, G. Kamala Vardhana Rao.

Jammu and Kashmir also won first prize for having the maximum number of Eat Right Mela districts in the country. These districts have implemented various initiatives of FSSAI to promote healthy and safe food habits among consumers.

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SPORTS

Sunil Kumar wins decathlon gold at Asian U20 Athletics Championship, and more

India's Sunil Kumar scored 7003 points and clinched gold in men's decathlon at the Asian U20 Athletics Championships in Yecheon, South Korea .

Apart from Sunil's heroics, Pooja clinched women's high jump silver after finishing with a 1.82m jump while Bushra Khan, secured silver in women's 3000m race. In the women's 4x100m relay, India secured bronze with a time of 45.36s.

Earlier on Monday, Siddharth Choudhary bagged gold medal in the men's Shot Put with a throw of 19.52m while Shivam Lohakare won silver in Javelin throw with a throw of 72.34m. Sharuk Khan clocked 8:51.74 in men's 3000m steeplechase to add another silver to India's medal tally.

India is placed third in the overall rankings with 12 medals - Three each of gold, silver and bronze. Japan tops the chart with 10 golds and 17 medals overall while China is placed second with 14 medals.

SCIENCE & TECHNOLOGY

Tata Elxsi partners with ISRO to develop crew recovery models for Gaganyaan Mission

Tata Elxsi has partnered with the Indian Space Research Organization (ISRO) for the upcoming Gaganyaan Mission. The leading global engineering company has designed and developed the crew module recovery models (CMRM) for the recovery team training of the space mission.

ISRO's Gaganyaan project envisions a demonstration of human spaceflight capability by launching the crew into a 400-kilometre orbit for a three-day mission and safely bringing them to Earth by landing in Indian sea waters.

One of the key requirements of this project is the safe recovery of the crew, which must be carried out with minimum lapse of time. This is where the CRRMs come into use,

OBITUARY

Award-Winning DD Anchor Gitanjali Aiyar Passes Away

Gitanjali Aiyar, one of India's first English female news presenters on national broadcaster Doordarshan, passed away. She was in her mid-70s. Aiyar is survived by a son and daughter Pallavi Aiyar, who is also an award-winning journalist.

After completing graduation from Kolkata's Loreto College, she had joined Doordarshan in 1971 and was awarded the best anchor four times. She also won the Indira Gandhi Priyadarshini Award for Outstanding Women in 1989. She was also a diploma holder from the National School of Drama (NSD) Apart from presenting news programmes, she had also been a popular face in several print advertisements and even acted in Sridhar Kshirsagar's TV drama 'Khandaan'. In her decades-long illustrious career, she was also associated with the World Wildlife Fund (WWF).

APPOINTMENTS & RESIGNATIONS

Air Marshal Rajesh Kumar Anand takes over as Air Officer-in-Charge Administration

Air Marshal Rajesh Kumar Anand, Vishisht Seva Medal took over as Air Officer-in-Charge Administration (AOA) on 01 Jun 2023. An alumnus of National Defence Academy, the Air Marshal was commissioned in Administrative Branch of the Indian Air Force as an Air Traffic Controller on 13 Jun 1987. He has undergone the Higher Air Command Course from College of Air Warfare and Area Control Course from the Singapore Aviation Academy. In a career spanning over 36 years, the Air Marshal has held various field and staff appointments. Prior to his present appointment, he was Director General (Administration) at Air Headquarters, New Delhi.

For his distinguished service, he was awarded Vishisht Seva Medal in January 2022 by the President of India.

IMPORTANT DAYS

World Oceans Day

World Oceans Day is celebrated every year on 8 June to create awareness among people regarding the significance of oceans, and the importance of preserving and conserving oceanic resources.

World Oceans Day is a necessary reminder to realise and appreciate the contribution of oceans in our lives, from providing food to regulating and supporting biodiversity and the climate.

History - World Ocean Day was officially established by the United Nations General Assembly in 2008 to be celebrated worldwide, annually on June 8 to resolve the problems of Oceans and also to save Ocean water.

Theme - The theme for 2023's World Ocean Day is 'Planet Ocean: tides are Changing' which presents the paradox of hope and concern for oceans. Although more individuals are becoming aware of the harm that humans have done to the oceans, the degradation of the ocean ecosystems is still happening one by one as a result of the effects of our activities. World Ocean Day is an occasion to nurture public interest to protect the oceans and to engage various key international stakeholders to help implement the UN's Sustainable Development Goals (SDGs) to conserve and manage ocean resources in a balanced manner.

SUMMIT'S & MOU's

Microsoft and AirJaldi Sign MoU To Provide Internet For Underserved Communities In 12 States

Microsoft, in collaboration with AirJaldi Networks, a leading provider of internet connectivity solutions for rural areas, has signed a three-year Memorandum of Understanding (MoU) titled 'Contentful Connectivity'. The objective of this program is to expand access to high-speed internet and meaningful connectivity in rural regions of India by partnering with private, public, and non-profit sectors.

Over the next three years, the program will:

1. Expand AirJaldi Networks into three new states namely, Telangana, Chhattisgarh, and Odisha, with an increase in the number of network locations from 40 to 62 in 12 states.
2. Strengthen AirJaldi Networks in nine states by extending the wireless and wired infrastructure and supporting extension of reach and connectivity provision for underserved users.
3. Enhance skilling, education and entrepreneurship training programs by strengthening the courses for women entrepreneurship and rural connectivity and integrating Microsoft modules on digital productivity, employability skills, and AI fluency skills for 15,000 underserved community members, in particular women, youth and high school children in 12 states.
4. Build Internet of Things (IoT) based connectivity-related solutions in the rural regions on networking, e-learning, skilling, telemedicine, agriculture, accessibility, and environment to transform livelihoods and well-being of enterprises and communities

5. Build partnerships with government and corporate organizations for sustenance in three states where the networks are getting created in the areas of education, diverse skills for jobs, or women entrepreneurship

Firms of India and Germany sign MoU for cooperation in Submarine Production

India's Mazagon Dock Shipbuilders Limited and Germany-based Thyssen Krupp Marine Systems (TKMS) has signed an MoU for cooperation in submarine production, as a precursor to join a bid for an estimated Rs. 42,000 crore project to build six diesel-electric submarines for the Indian navy.

The MoU which is "non-binding and non-financial" in nature was signed in the presence of visiting Defence minister of Germany Boris Pistorious.

According to the MoU, TKMS will engage in the engineering and design aspects of the submarines as well as the consultancy support for this joint venture, whereas Mazagon Dock will be responsible for constructing and delivering the submarines.

BANKING AND ECONOMY

SIDBI signs pact with HDFC Bank to offer financial solutions to MSMEs

State-owned Small Industries Development Bank of India (SIDBI) has entered into a Memorandum of Understanding (MoU) with HDFC Bank for providing financial solutions to MSMEs.

Under the MoU, SIDBI and HDFC Bank will work together to provide complete financial product and services to the customers under Micro, Small and Medium Enterprises (MSMEs).

The MoU will facilitate providing complete financial solutions to MSMEs in a seamless manner.

This arrangement will enable MSMEs to avail financial products and services of both the banks.

Both banks will endeavour to bring more MSMEs in financial ecosystems through the arrangement.

About: SIDBI - Small Industries Development Bank of India (SIDBI) is the apex regulatory body for overall licensing and regulation of micro, small and medium enterprise finance companies in India, under the jurisdiction of the Ministry of Finance, Government of India headquartered at Lucknow. It is active in the development of Micro Finance Institutions through the SIDBI Foundation for Micro Credit and assists in extending microfinance through the Micro Finance Institution (MFI) route.

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NATIONAL

AIIMS, Nagpur becomes the first NABH accredited hospital in the country

All India Institute of Medical Sciences (AIIMS) in Nagpur has become the first hospital to receive National Accreditation Board for Hospitals and Healthcare Providers (NABH) accreditation.

Accreditation by 'NABH' is an important recognition for the hospital and is a testament to the hospital's commitment to providing high quality patient care and safety. Accreditation by 'NABH' is a globally recognized accreditation for healthcare quality. Getting this recognition is considered a great honor for any hospital.

The accreditation process of 'NABH' is rigorous and comprehensive. It assesses the hospital's performance in various areas including patient care, safety and organizational efficiency. AIIMS Hospital, Nagpur has earned this recognition by demonstrating its commitment to excellence in all these parameters. AIIMS Hospital has achieved an important milestone in the healthcare sector by getting NABH accreditation.

OBITURY

Renowned theater actor and director Aamir Raza Hussain passes away at 66

Aamir Raza Husain, a noted theatre actor and director known for his large outdoor stage productions such as "The Fifty Day War" based on the Kargil War and "The Legend of Ram," has passed away at 66. He was also the Creative Director of the Stagedoor Theatre company, established in 1974, which has presented over 91 productions and more than 1,100 performances. The actor was known for his unforgettable stage plays like 'The Fifty Day War' (2000) and 'The Legend of Ram'. He is survived by his wife, muse, and creative partner, Virat Talwar.

About: Aamir Raza Husain - He was born to an aristocratic family in Lucknow on January 6, 1957, and made his stage debut at the prestigious Mayo College in Ajmer playing the craftsman Tom Snout in William Shakespeare's A Midsummer Night's Dream. His interest grew in the rich cultural landscape of St Stephen's College in Delhi, where Husain graduated in history in 1977. He liked to talk about being directed by Shashi Tharoor and watching the Kerala MP playing Antony in Shakespeare's Antony and Cleopatra.

IMPORTANT DAYS

World Food Safety Day

World Food Safety Day is marked annually on June 7, to raise awareness about the importance of safe food practices and to highlight the global need for safe food. This international day is a collaborative effort between the World Health Organization (WHO) and the Food and Agriculture Organization (FAO) of the United Nations.

History - World Food Safety Day was established by the United Nations General Assembly in 2018 through a resolution. The resolution was proposed by the Kingdom of the Netherlands and was co-sponsored by a total of 44 countries. The day was officially designated to be observed annually on June 7th. The establishment of World Food Safety Day highlights the increasing global concern regarding food safety and the need for collective action to address this issue. It recognizes that ensuring safe food practices is not only crucial for public health but also for sustainable development, food security, and international trade.

Theme - The theme of this year's World Food Safety Day 2023 is "Food standards save lives." Most people depend on the information in the packaging of consumable items to know whether their food is safe. These food safety standards guide farmers and those who process food.

SUMMIT'S & MOU's

NHPC inks MoU with Department of Energy, - Government of Maharashtra

A Memorandum of Understanding has been signed between National Hydro Electric Power Corporation Private Limited'- NHPC and Department of Energy, Government of Maharashtra for the development of Pumped Storage schemes and other Renewable Energy Source projects in the state of Maharashtra.

The MoU envisages development of four Pumped Storage Projects aggregating to a total capacity of 7,350 MW, namely Kalu – 1,150 MW, Savitri – 2,250 MW, Jalond – 2,400 MW and Kengadi -1,550 MW. Other Renewable Energy Source Projects too will be developed in the state under the agreement.

The MoU entails harnessing the Pump Storage Projects as Energy Storage Solutions to help achieve the national objective of Energy Transition, i.e., installed capacity of 500 GW of renewable energy by 2030 and Net Zero by 2070.

Indian Navy Signs MoU With QNu Labs For Quantum Encryption Systems

Indian Navy partners with QNu Labs to leverage quantum-based techniques for secure communication,

Indian Navy will now deploy large-scale quantum-based encryption systems to enhance data and communication security. Indian Navy has chosen quantum cybersecurity provider QNu Labs as the partner to procure and deploy quantum key distribution-based systems. QKD is a secure communication technique using principles of quantum mechanics. The QNu Labs will be providing QKD-based Hub & Spokes systems to the Indian Navy, The procurement order for the same was signed by Indian Navy in May. As per QNu Labs, this deal will secure the communications network against potential threats and position Indian Navy as a 'pioneer in the field of quantum secure communication within the country'.

Bihar govt and AAI signs MOUs to construct new Civil Enclaves

In Bihar, new Civil Enclaves will be constructed at Darbhanga and Purnea Airport. The Government of Bihar and Airports Authority of India (AAI) have signed MOUs in this regard. Under the MOU construction will take place on 78 acres of land in Darbhanga and 52.18 acres of land in Purnea. Presently the air services are functional at Darbhanga airport from a makeshift Civil Enclave.

Under the agreement, the Government of Bihar will provide undisputed land free of cost to AAI for both airports. It will lead to the construction of well-equipped terminal buildings and passenger-centric facilities at the airports of Darbhanga and Purnea. The construction of the new Civil Enclave at Purnea Airports will also pave the way for the commencement of air services there, eliminating the existing hurdles.

AWARDS & RECOGNITION

Former PM Jacinda Ardern receives New Zealand's second-highest honour

Former Prime Minister Jacinda Ardern received one of New Zealand's highest honours for her service leading the country through a mass shooting and coronavirus pandemic. Ardern

received the Dame Grand Companionship, New Zealand's second-highest honour, as part of the King Charles Birthday Honours.

In New Zealand, royal honorees are typically chosen twice a year by the Prime Minister and signed off by Charles, the British king who is also recognised as New Zealand's king. In a statement, Prime Minister of New Zealand, said that she was being recognised for her service during some of the greatest challenges our country has faced in modern times.

BANKING AND ECONOMY

HSBC India unveils new campaign "My Account Starts Today" featuring ace cricketer Virat Kohli

HSBC India unveiled its latest advertising campaign featuring their new brand influencer, ace cricketer Virat Kohli. The campaign highlights HSBC's purpose of "Opening up a world of opportunity" as it works to support the goals of an aspirational India going global and features Virat in a never-before-seen avatar. Virat was recently announced as the brand influencer for HSBC India, in an association that aimed at leveraging the ace cricketer's appeal to help illustrate the benefits of banking, with HSBC. The campaign will run across print, television, outdoor, OTT platforms and digital media to connect with the target audience.

Virat is seen telling millions of viewers in the final moments of the advertisement to forget about all his accomplishments and his cricketing past and instead to concentrate on the new opportunities and the persona he is about to assume. He finally walks out of the dressing room, and through open doors into an energetic stadium. The symbolic open doors change into the HSBC logo with the powerful tagline "My Account Starts Today" as Virat moves away from the camera.

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NATIONAL

Didi Cafe providing access to low-cost food, snacks, coming up in UP

A strategy has been framed to introduce 'Didi Cafe' in 17 municipal corporation cities in Uttar Pradesh, including Mathura, Firozabad, and Vrindavan in the Agra division. This Didi Cafe will only be maintained by women's self-help groups, which will provide access to low-cost meals, snacks, and other facilities in areas where women are employed through these canteens,

The effort is part of the Centre's goal of empowering women who are connected to self-help groups established via the National Urban Livelihood Mission (NULM). Officials have said that many efforts by women's organisations from Chhattisgarh and other states will be involved in the cause. A pilot experiment is already ongoing in Varanasi,

The decision to begin the campaign is believed to have been made during a meeting also attended by Uttar Pradesh Chief Minister Yogi Adityanath and Amrit Abhijat, Principal Secretary of the Urban Development Department.

MV Empress, India's first international cruise sets sail from Chennai to Sri Lanka

India has launched its first international cruise ship from Chennai to Sri Lanka. The MV Empress, carrying 750 passengers, will visit three ports on the island country during its five-day cruise.

About: The MV Empress - The MV Empress will visit three ports in Sri Lanka before returning to Chennai: Hambantota, Trincomalee, and Kankesanturei. The tour packages available here are for two nights, three nights, four nights, and five nights, with variable pricing starting at ₹86,383 - for two persons for three nights.

The MV Empress service was launched from Chennai's International Cruise Terminal which is at a cost of 17.21 crores. It is the outcome of an agreement struck between Chennai Port and M/S Waterways Leisure Tourism Pvt Ltd during the first Incredible India International Cruise Conference in 2022.

SPORTS

Serbia and USA win FIBA 3x3 World Cup 2023

Serbia's men defended their title to win their sixth crown in eight editions of the FIBA 3x3 World Cup after defeating USA (21-19) in the final, in Vienna, Austria.

The "Maestro" Dejan Majstorovic had a game-high 7 points in the thriller against the US. Latvia defeated Brazil 22-12 to claim the bronze medal. The duo of Karlis Lasmanis and Nauris Mieze combined for 13 points in the game before Agnis Čavars scored the two to hand Latvia the victory.

In the women's category, USA took home gold for the third time with a 16-12 win against last year's champions France. Stars Hailey Van Lith and Cierra Burdick combined for 14 points to carry their side to victory. Cameron Brink was the centerpiece of their offense, finishing the tournament with 39 points, which earned her the title of World Cup MVP. Laetitia Guapo (France) and Marena Whittle (Australia) also featured in the Team of the Tournament.

APPOINTMENTS & RESIGNATIONS

Nirmala Lakshman, The New Chairperson Of The Hindu Group Publishing

The Hindu, one of India's leading and most esteemed newspapers, has appointed Nirmala Lakshman as its new Chairperson. The decision came after Malini Parthasarathy resigned from the position of chairperson as well as the Board of Directors of The Hindu Group Publishing Private Limited (THGPPL).

About: Nirmala Lakshman - With a Ph.D. in post-modern literature and over four decades of experience as an editor, writer, and strategist for various publications of The Hindu, Lakshman brings an impressive set of qualifications and accomplishments to her new role. During her tenure as Joint Editor of The Hindu, Lakshman played a pivotal role in revitalizing the newspaper's feature sections and introducing new ones. She spearheaded the re-launch of several prominent sections, including 'The Hindu Literary Review,' 'Young World,' and 'The Hindu in School.' These initiatives aimed to engage readers of all ages and provide them with insightful content tailored to their interests and needs.

Wrangler signs Smriti Mandhana as brand ambassador

Ace Turtle Omni Pvt Ltd., a retail company, has appointed Indian cricketer Smriti Mandhana as the brand ambassador of its Wrangler brand. The company is the exclusive licensee of the denim brand in India.

Nitin Chhabra, CEO, Ace Turtle Services Ltd. said, that We are thrilled to welcome Smriti as the brand ambassador for the denim brand in India as we gear up for a major expansion in FY24.

And said that that Mandhana had carved her niche in international women's cricket and has captivated fans worldwide with her exceptional talent and fearless approach. Her performances on the cricket field have earned her accolades like ICC Women's cricketer of the year two times.

About: Smriti Mandhana - Smriti Shriniwas Mandhana is an Indian cricketer who represents the Indian women's national team. She plays for Royal Challengers Bangalore in the Women's Premier League. In domestic cricket, she represents the Maharashtra cricket team

IMPORTANT DAYS

Russian Language Day

Every year on June 6, Russian Language Day is celebrated worldwide. This day aligns with the birthday of Alexander Pushkin, a renowned Russian poet known as the founder of modern Russian language.

It was initiated by the UN in order to support and promote multilingualism and cultural diversity.

The initiative of the UN Language Days was launched in February 2010 in order to celebrate multilingualism and cultural diversity and to promote equal use of all six of the UN's official working languages throughout the organization. Russian is one of the six official languages of the UN, along with Arabic, Chinese, English, French, and Spanish.

The Russian language is one of the world's most widespread languages. It is currently spoken by 254 million people, 1.3 of which are in the Middle East and North Africa and 100 thousand in Sub-Saharan Africa.

SUMMIT'S & MOU's

India and Namibia co-chair the 1st Joint Commission of cooperation

India and Namibia co-chaired the inaugural session of the Joint Commission of Cooperation, with the Indian side led by External Affairs Minister Dr. S Jaishankar and the Namibian side by DPM and FM Netumbo Nandi-Ndaitwah,

Aimed at strengthening the cooperation between the two countries, the inaugural Session of the JCC, will enhance and consolidate the cordial and fraternal relations between the two countries.

Further, shedding light on the India-Namibia ties, the EAM said Namibia occupies a very special place in the hearts of Indians.

He said India supported Namibia's independence and Indians were very pleased to see Namibia take its rightful place in the comity of nations.

Meanwhile, in Namibia on his first official visit, EAM Dr. S Jaishankar also held meeting with Namibian President Dr Hage G. Geingob and conveyed the personal greetings of PM Narendra Modi. During the visit, EAM Dr. S Jaishankar also participated

in inauguration of India-Namibia Centre of Excellence in Information Technology (INCEIT) in Windhoek.

AWARDS & RECOGNITION

President Droupadi Murmu conferred with highest civilian honour of Suriname

President Droupadi Murmu has been decorated with the highest civilian honour of Suriname – The Grand Order of the Chain of Yellow Star, in Paramaribo, the capital city of Suriname. She received the honor from the President of the Republic of Suriname, Chandrikapersad Santokhi. President Murmu is the first Indian to receive this award. President Murmu is on a 3-day state visit to Suriname. Yesterday, President Murmu held delegation level talks with her Surinamese counterpart. During the discussions, the President noted that like India, Suriname is also a diverse country where people of different castes, languages, and religions live in peace and harmony. She said that deep historical and cultural ties provide the foundation for the India-Suriname multifaceted and modern partnership. She was happy to note that Hindi is widely spoken in Suriname which reminds her of her motherland.

The President also noted that bilateral trade between the two countries is well below potential. She said that there is a need to work together to expand bilateral trade for mutual benefit.

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INTERNATIONAL

UAE to Host World's Largest Conservation Conference in 2025

The United Arab Emirates (UAE) has won the bid to host the 2025 World Conservation Congress (WCC) of the International Union for Conservation of Nature (IUCN). The WCC is the world's largest and most important gathering of conservationists, and it is expected to draw more than 10,000 delegates from over 160 countries.

The UAE has a long history of environmental protection, and it is home to a number of important conservation initiatives, including the Sheikh Zayed Desert Learning Center and the Al Ain Oasis.

The 2025 WCC will be held in Abu Dhabi from October 10-21, 2025. The event will be an opportunity for conservationists from around the world to come together and discuss the most pressing environmental challenges facing our planet.

NATIONAL

India's first carbon neutral village to be developed in Bhiwandi taluka of Thane district

Union Minister of State Kapil Patil said, India's first carbon neutral Village is being developed in Bhiwandi Taluka of Thane district, This initiative aims to minimize carbon emissions and promote sustainable practices for a cleaner and greener environment. Along with the carbon-neutral village, 121 tribal villages are being developed as model villages. These model villages serve as examples for sustainable development, showcasing effective infrastructure, amenities, and improved living conditions.

In the Bhiwandi Lok Sabha Constituency, around 1,75,000 farmers are benefiting from the Pradhan Mantri Kisan Samman Yojana. This scheme provides financial support to farmers, enhancing their livelihoods and promoting agricultural growth.

Several significant development projects are also have been completed in the Bhiwandi Lok Sabha Constituency, including the Thane-Bhiwandi-Kalyan Metro, Kalyan-Murbad Railway, Eight-Layer Majivada-Vadape Bypass, Shahapur-Khopoli Highway, among others. These projects have been instrumental in driving progress and enhancing connectivity in the region.

SPORTS

Top Indian sprinter Amlan Borgohain bags two gold medals at Flanders Cup 2023

Top Indian sprinter Amlan Borgohain bagged two gold medals, one each in the men's 100 and 200-meter races at the Flanders Cup 2023 athletics meet, known as the International Antwerp Athletics Gala, in Merksem, Belgium.

Borgohain clocked 10.70 seconds to emerge as the fastest man of the meet. He holds the 100-meter national record of 10.25 seconds.

In the 200 meter, the 25-year-old Borgohain clocked 20.96 seconds to emerge winner ahead of Hofman 21.42 and Jamaica's Samuel Rowe 21.88.

Meanwhile, Sapna Kumari finished behind Belgium's Amber Vanden Bosch in the women's 100m hurdles after clocking 14.10, in what was a two-woman field.

Max Verstappen wins Spanish Grand Prix 2023; Lewis Hamilton second, George Russell third

Max Verstappen emerged victorious at the Spanish Grand Prix, clinching the pole position and extending his lead in the Formula One championship by 53 points. Red Bull's dominance continued as they celebrated their seventh consecutive triumph of the season. Lewis Hamilton, a seven-time world champion, secured the second spot for Mercedes but trailed a substantial 24.090 seconds behind Verstappen. Hamilton's teammate, George Russell, completed the podium, marking a successful outing for the Mercedes team at Barcelona's Circuit de Catalunya, despite the cloudy yet dry conditions.

Sergio Perez of Red Bull, Verstappen's closest contender in what seems to be a season destined to crown the Dutch prodigy for the third time, fought back from an 11th-place start to finish fourth.

OBITUARY

Veteran actress Sulochana Latkar passes away at 94

Veteran actress Sulochana Latkar, known for her iconic roles in over 250 Hindi and 50-odd Marathi films, and revered as the screen mother to many top stars, passed away here at the age of 94. She breathed her last at a private hospital on Sunday evening – June 4.

Her condition had worsened back in March as well. She was hospitalised and was discharged after three weeks. Maharashtra Chief Minister Eknath Shinde had promised to bear all the expenses of her treatment and also gave Rs 3 lakh to the hospital for immediate treatment from the Chief Minister's fund back then.

About: Sulochana Latkar - Sulochana Latkar has been a part of 300 films, including Hindi and Marathi. She had played the mother to most Bollywood actors. Sulochana was awarded

the Padma Shri Award in 199 and the prestigious Maharashtra Bhushan Award in 2009 from the Government of Maharashtra. Some of her popular films include Ab Dilli Dur Nahin, Sujata, Aaye Din Bahar Ke, Dil Deke Dekho, Aasha, and Majboor, Nai Roshni, Aayi Milan Ki Bela, Gora Aur Kala, Devar, Bandini amongst others.

Malayalam actor and mimicry artist Kollam Sudhi passes away at 39

Kollam Sudhi was an actor and mimic artist in Malayalam who died in a car accident. He was 39 years old and involved in an accident on Monday morning around 4:30 a.m. when his car collided with a goods carrier. Alongside him, injuries also occurred to Binu Adimali, Ullas, and Mahesh, three other mimicry artists who were travelling with him. Sudhi and the mimicry specialists were making a trip back to their homes after ending an event in Vatakara. The accident resulted in Sudhi suffering a severe head injury. He died of his injuries after being rushed to a private hospital in Kodungallur. In Kodungallur, a private hospital is caring for the injured.

About: Kollam Sudhi - Kollam Sudhi was known for his mimicry abilities, he won hearts, particularly by impersonating actor Jagadeesh. He reportedly gained popularity as a result of his participation in the Star Magic show. He also showed up as a guest performer in numerous comedy shows in Malayalam too

IMPORTANT DAYS

World Environment Day

Every year on June 5, people, communities, and organisations from all over the world come together to celebrate World Environment Day to raise awareness of and take action on urgent environmental challenges. The United Nations created this important day to raise awareness of the pressing need to safeguard and conserve our planet's natural resources. History - The United Nations General Assembly founded World Environment Day in 1972 to increase public awareness of environmental challenges and encourage action. It has since grown to be the largest global venue for environmental advocacy and is observed every year on June 5.

Theme - Theme for the World Environment Day 2023 is under the campaign #BeatPlasticPollution, 'Ecosystem Restoration'. It is a reminder that people's action on plastic matters as the material is slowly seeping into our oceans, soil and forest and causing irreparable damage. The day is hosted by Côte d'Ivoire and supported by the Netherlands.

BANKING AND ECONOMY

RBI imposes Rs 2.20 cr penalty on Indian Overseas Bank for rule violations

The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs 2.20 crore on Indian Overseas Bank (IOB) for violating various rules and regulations.

The penalty was imposed due to the bank's failure to make a minimum mandatory transfer of a sum equivalent to 25 percent of its disclosed profit and a significant divergence between the non-performing assets (NPAs) reported by the bank and those assessed during inspection.

As per regulatory requirements, banks are mandated to transfer a certain portion of their profits to their reserve funds to ensure financial stability and cushion against unforeseen losses. IOB's non-compliance with this rule has resulted in the imposition of a penalty. Further, the bank offered interest on deposits of non-individual constituents at rates applicable to senior / super senior citizens, in certain instances, and it failed to implement control measures for ATMs relating to end-to-end encryption of communication between the ATM terminal/PC and the ATM Switch, within the timelines prescribed, according to the release.

The RBI in this regard sent two notices to the bank, advising the lender to show cause as to why penalty should not be imposed.

Current Affairs PDF- June 04, 2023

INTERNATIONAL

Japan, US and South Korea agree to upgrade their security relationship

Japan, the United States, and South Korea have agreed to upgrade their security relationship to enable real-time monitoring of missiles launched by North Korea. The countries will activate the new data-sharing mechanism by the end of the year. The trilateral agreement came during a one-hour meeting in Singapore on Saturday attended by Japanese Defense Minister Hamada Yasukazu, US Defense Secretary Lloyd Austin, and South Korean Defense Minister Lee Jong-sup. The Defense Chiefs met on the sidelines of the Shangri-La Dialogue.

A joint statement released after the talks said the three condemned North Korea's recent claimed space launch using ballistic missile technology, as it constitutes a serious violation of relevant UN Security Council resolutions. Pyongyang announced after the failed launch that it will conduct another launch soon.

NATIONAL

Tata Group to set up Rs 13,000-crore lithium-ion cell unit in Gujarat

Tata Group will set up a lithium-ion cell manufacturing facility in Gujarat through its subsidiary with an initial capacity of 20 GWh at a cost of Rs 13,000 crore, Tata Group subsidiary Agratas Energy Storage Solutions Pvt Ltd has signed a memorandum of understanding with the Gujarat government under the new Electronics Policy (2022-28) in this regard.

In presence of Gujarat Chief Minister Bhupendra Patel the Memorandum of Understanding (MoU) was signed between the Tata Group and the Government of Gujarat.

During the signing ceremony, Patel conveyed the complete support of the state government in ensuring the success of this project. This factory will be solely dedicated to the manufacturing of lithium-ion cells, a crucial component in the production of EV batteries.

The plant is likely to reduce dependency on battery cell suppliers from countries like China and South Korea, Moreover, the establishment of this gigafactory aligns with the state's ambitious goals of achieving 50% carbon emission-free energy and 100% electric vehicle adoption by 2030.

IMPORTANT DAYS

International Day of Innocent Children Victims of Aggression

International Day of Innocent Children Victims of Aggression is celebrated on June 4 each year in a bid to lay emphasis on the rights of children and protect children around the world from incidents of violence, sexual abuse and terror.

Innocent children throughout the world fall prey to acts of terror, violence, maiming and abduction each day. International Day of Innocent Children Victims of Aggression emphasizes the commitment of the United Nations towards protecting the rights of children.

History - The idea of the International Day of Innocent Children Victims of Aggression emerged from the UN General Assembly's emergency special session held on August 19, 1982. During the session, the assembly focused on protecting Palestinian and Lebanese children from Israeli aggression during the Lebanon war.

In a bid to protect the rights of children in Lebanon, UN General Assembly decided to organize the International Day of Innocent Children Victims of Aggression on June 4 every year.

SUMMIT'S & MOU's

India and Maldives sign ten key pacts – MoU's , Adding new dimensions to historic ties

Giving major impetus to their development partnership, India and the Maldives today inked ten new agreements.

The MOUs were exchanged during a ceremony held at the Maldivian Ministry of Foreign Affairs on Sunday, attended by Minister of State for External Affairs, V Muraleedharan and Maldivian Foreign Minister Abdulla Shahid.

About the MoUs - Significantly launched under India's grant assistance, the MoUs will seek implementation of high-impact projects in 11 atolls in the Maldives while covering diverse sectors including arts, sports, education, and health.

MoU signed between the Indian Navy and the Indian Maritime University

The Indian Navy and Indian Maritime University have signed a Memorandum of Understanding (MoU) for technical collaboration. The MoU outlines the procedure for collaboration in various areas, including training, joint research and development, collaborative courses, and resolution of field level issues.

The collaboration will involve teams from the Centre of Excellence (Marine Engineering) at INS Shivaji, Lonavala, and the Indian Maritime University.

The Vice Admiral Sandeep Naithani, Chief of Materiel, and Dr. Malini V Shankar, IAS (Retd), Vice Chancellor of Indian Maritime University, signed the MoU. The agreement aims to enhance cooperation between the Indian Navy and Indian Maritime University in areas related to maritime education, research, and resolving practical challenges faced in the field. Through this collaboration, the Indian Navy and Indian Maritime University will work together to develop and implement training programs, conduct joint research projects, and address issues specific to the maritime sector.

About: Indian Maritime University (IMU) - It is a central university in India dedicated to maritime education, training, and research. It was established through an Act of Parliament

in 2008 as a teaching-cum-affiliating university. The university has its headquarters in Chennai, Tamil Nadu, and operates through its various campuses and affiliated institutes located across the country. It aims to provide quality education and training to students aspiring to pursue careers in the maritime industry, including shipping, logistics, ports, offshore sectors, and related fields.

The third meeting of the Startup20 Engagement Group held in Goa

The third meeting of the Startup20 Engagement Group, part of India's G20 presidency, took place in Goa on June 3-4. Startup20 serves as a prime opportunity to foster collaboration, exchange ideas, and shape the future of start-ups and entrepreneurship on a global scale. The previous two meetings were held in Hyderabad and Gangtok, respectively.

The focal point of the meeting was to build consensus on the draft policy communique, which Startup20 recently published asking the public for feedback. The meeting will feature a startup showcase, exciting talks as part of the 'Startup20x' series, cultural experiences, and discussions on the implementation and benefits of the ideas outlined in the document.

2nd day - The program commenced with closed-door meetings between national and international delegations and Dr. Chintan Vaishnav, Chair of Startup20, focusing on key agendas and strategic partnerships.

The second day of the Startup20 Engagement Group meeting in Goa witnessed crucial discussions and meetings aimed at strengthening collaboration and aligning efforts towards the growth and support of startups globally.

Third G20 Health Working Group meeting begins in Hyderabad

The 3rd G20 Health Working Group meeting was formally opened this morning – June 4, in Hyderabad. Minister of State for Health Family Welfare Bharati Pravin Pawar on behalf of Union Minister Dr Mansukh Mandaviya, is taking forward the agenda of the G20 Health Track under India's Presidency. She emphasised leveraging the existing global health systems and regional health practices in a synergic manner to achieve universal health services accessible to all.

The Health Track under India's Presidency is focused on three priorities namely, Health Emergencies Prevention, Preparedness, and Response (One Health & AMR), Access and Availability to Affordable Medical countermeasures (Vaccines, Therapeutics, and Diagnostics), and Digital Health.

Separate sessions will focus on the initiatives on Health Emergencies Prevention, Preparedness and Response and Strengthening Cooperation in Pharmaceutical Sector with Focus on Access and Availability to Safe, Effective, Quality, and Affordable Medical Countermeasures will be discussed besides bilateral meetings. In addition, the meeting will focus on Research and Development and Innovation in its side events.

BANKING AND ECONOMY

RBL Bank launches ACE Fixed Deposit Scheme with 8.5% interest

To provide better saving options for customers, RBL bank introduced its ACE Fixed Deposit scheme with an interest of up to 8.50 per cent. The new saving scheme can be taken for a tenure of 12 months to 20 years. The new scheme will provide more options for customers in terms of banks and rewards.

Under the scheme, the bank is offering 20 bps higher rate of interest, over and above the regular callable deposits (Fixed Deposit with premature withdrawal). Moreover, senior citizens and super senior citizens getting 50 bps and 75 bps higher interest rate respectively. The minimum deposit value of the FD scheme is ₹50 lakh and maximum deposit value is ₹2 crore. Investment of large amount for 1-20 years will help people in aligning their investment strategy with their long-term financial goals.

The RBL FD scheme is available for residents as well as non-residents of India. It is available for senior citizens and super senior citizens with 50 bps and 75 bps higher interest rate respectively.

