Cabinet approves Ken-Betwa river linking project at cost of Rs 44,605 cr

- Ken-Betwa inter-linking of rivers project has been approved by the Union Cabinet, which is chaired by Prime Minister Shri Narendra Modi. At 2020-21 price levels, the overall cost of the Ken-Betwa link project has been estimated at Rs. 44,605 crore. The Union Cabinet has approved central support for the project in the amount of Rs. 39,317 crore, which includes a grant of Rs. 36,290 crore and a loan of Rs. 3,027 crore.
- The project will be implemented through a Special Purpose Vehicle (SPV) known as the Ken-Betwa Link Project Authority (KBLPA).
- The project includes the construction of the Daudhan dam across river Betwa from Ken and the transfer of water through a canal connecting the two rivers, Lower Orr project, Kotha barrage and Bina complex multipurpose project.
- The project will irrigate 10.62 lakh hectares annually, provide drinking water to a population of 62 lakhs, and generate 103 MW of hydropower and 27 MW of solar power.

Uttarakhand CM launched the ‘Milk Price Incentive Scheme’ in Dehradun

- Chief Minister of Uttarakhand, Pushkar Singh Dhami has launched the ‘Milk Price Incentive Scheme’ in Dehradun. The scheme is aimed to provide incentives benefiting around 53,000 people of Uttarakhand. The state government is targeting to spend INR 444.62 crore to open 500 milk sales centres in Uttarakhand. It is a Direct Bank Transfer (DBT) scheme, the amount under the scheme would go directly into the accounts of the beneficiaries through their linked bank accounts.
- In the Dehradun district, milk production and consumption are completely contradictory. On one hand, the government is making many attempts to enhance milk production, all government claims of promoting products are proving to be fictitious. Despite thousands of hours of labour, milk is not produced in accordance with demand.

Atma Nirbhar Krishak development scheme Approved in UP

- Uttar Pradesh Cabinet has approved the Atma Nirbhar Krishak development scheme for boosting the agriculture sector. Atma Nirbhar Krishak development scheme will be implemented from the current financial year. Under this scheme, 1,475 Farmer Producer Organisations (FPOs) will be formed in the next three years in each development block.
- The scheme will provide a long-term debt financing facility for investment in viable projects for postharvest management infrastructure and community.
- Rs 1 lakh crore will be provided by banks and financial institutions as loans to Primary Agricultural Credit Societies, Marketing Cooperative Societies, Self Help Groups, farmers, and joint liability groups.
• All loans will be provided with an interest subvention of 3 per cent per annum up to a limit of Rs 2 crore. The scheme will be funded through the Agriculture Infrastructure Fund (AIF).

SPORTS

Manipur survive penalty shootout to win 21st Senior Women’s NFC title
• Manipur successfully defended their Senior Women’s National Football Championship crown after a dramatic penalty shootout win over Railways in the final at the EMS Stadium in Kozhikode, Kerala. After a dearth of goal-scoring chances in regulation and extra time, the match went to penalties with the scores at 0–0. Manipur goalkeeper Okram Roshini Devi produced three saves to give her side their 21st title at this level.

Sanket Mahadev Sargar won the gold medal in the Men’s 55kg snatch category
• Sanket Mahadev Sargar won the gold medal in Men’s 55 kg snatch category at the ongoing Commonwealth Weightlifting Championships 2021. He created the national record by lifting 113kg in the men’s 55kg snatch category. Sargar has also qualified for the upcoming 2022 Commonwealth Games in Birmingham.
• Commonwealth Weightlifting Championships 2021 is being held in Tashkent along with World Weightlifting Championships 2021 from December 7 to 17. The Indian Contingent is participating in the Weightlifting Championships as well as the Commonwealth Senior Championships.

OBITUARY

Serum Institute of India ED Suresh Jadhav passes away at 72
• Serum Institute of India’s Executive Director Dr Suresh Jadhav has passed away. He played an important role in the development of the Covishield vaccine. He was part of several national and international bodies and organisations. Serum Institute of India is the world’s largest vaccine maker. It is the second company to apply for the approval of a vaccine candidate from the Drugs Controller General of India.
• He started his career with a research fellowship of CSIR. He was President of Developing Countries Vaccine Manufacturers Network (DCVMN) from 2004 to 2008.

IMPORTANT DAYS

International Mountain Day 2021: 11th December
• International Mountain Day is observed globally on December 11 every year. The day is celebrated to create awareness about the importance of mountains to life, to highlight the opportunities and constraints in mountain development and to build alliances that will bring positive change to mountain peoples and environments around the world.
• The theme of this year’s International Mountain Day (IMD) on 11 December will be sustainable mountain tourism. Sustainable tourism in mountains can contribute to creating additional and alternative livelihood options and promoting poverty alleviation, social inclusion, as well as landscape and biodiversity conservation. It is a way to preserve the natural, cultural and spiritual heritage, to promote local crafts and high-value products, and celebrate many traditional practices such as local festivals.
Ministry of Power kickstarts celebration of Energy Conservation Week: 8th to 14th December 2021

- Ministry of Power is celebrating the Energy Conservation Week from 8th to 14th December 2021 under “Azadi ka Amrit Mahotsav”. Celebration by the Bureau of Energy Efficiency will include three major activities i.e. National Painting Competition for school children, National Energy Conservation Awards (NECA) for Industries and establishments and National Energy Efficiency Innovation Awards (NEEIA) to recognize innovative energy efficiency technologies.
- The Bureau of Energy Efficiency has been organising National Level Painting Competitions on Energy Conservation for school children studying in 4th to 10th standard. This year, the themes for the competition are “Azadi ka Amrit Mahotsav: Energy Efficient India” and “Azadi ka Amrit Mahotsav: Cleaner Planet”.

BANKING AND ECONOMIC

Paytm Payments Bank gets RBI nod for scheduled bank status

- Paytm Payments Bank has been given the scheduled bank status by the Reserve Bank of India. The bank has been included in the Second Schedule to the Reserve Bank of India Act, 1934 and the approval will help it to bring more financial services and products. The bank supports 33.3 crore Paytm Wallets and enables consumers to make payments at over 87,000 online merchants and 2.11 crore in-store merchants.
- The bank can explore new business opportunities, including participation in government and other large corporations issued requests for proposals, primary auctions, fixed-rate and variable rate repos, and reverse repos.
- Besides, it can participate in Marginal Standing Facility and will be eligible to partner in government-run financial inclusion schemes.
- The inclusion of Paytm Payments Bank in the Second Schedule to the Reserve Bank of India Act, 1934, will help us innovate further and bring more financial services and products to the underserved and unserved population in India.

Microsoft launches cybersecurity skilling programme in India; aims to train over 1 lakh people by 2022

- Microsoft has launched a cybersecurity skilling program with the goal of training over 1 lakh learners by 2022 to address the skills gap and prepare India’s workforce for a career in cybersecurity. The program is meant to give students hands-on experience with security, compliance, and identity fundamentals.
- Courses will be conducted by Microsoft in collaboration with its strategic partners Cloud that, Koenig, RPS, and Synergetics Learning.
- This tie-up is part of Microsoft’s global skilling program, which aims to help 25 million individuals learn new digital skills throughout the world.
- In India, almost 3 million individuals have been trained through this project.
INTERNATIONAL

Germany's Olaf Scholz takes over from Merkel as chancellor

- German lawmakers officially elected Social Democrat, Olaf Scholz as the new chancellor, putting an end to 16 years of conservative rule under Angela Merkel. He will lead a government composed of his Social Democrat Party, the business-friendly Free Democrats and the Greens, a coalition of parties never tried before at the federal level in Germany.
- The 63-year-old, Scholz previously served as vice-chancellor and finance minister during the Merkel administration, was then sworn in as Germany’s next chancellor. Olaf Scholz has achieved the necessary majority of at least 369 votes. Based on article 63, paragraph 2 of the German Constitution he is elected chancellor of the Federal Republic of Germany.

World Inequality Report 2022 has been released

- France-based World Inequality Lab published its report titled “World Inequality Report 2022”. This report was authored by Lucas Chancel, who is the co-director of World Inequality Lab. It was coordinated by famed French economist Thomas Piketty. In 2021 the top 10 percent and top 1 percent of the Indian population hold 57 percent and 22 percent of total national income respectively, whereas the share of the bottom 50 percent has gone down to 13 percent.
- The report notes that the top 1 % of India’s population owns more than one-fifth of the total national income in 2021.
- The bottom half of the population earns just 13.1 per cent.
- It highlights that economic reforms and liberalization that India has adopted, have mostly benefited the top 1 per cent.

NATIONAL

NITI Aayog launches the ‘e-Sawaari India E-Bus Coalition’ in partnership with CESL & WRI India

- The National Institution of Transforming India (NITI) Aayog launched the ‘e-Sawaari India Electric Bus Coalition’ in partnership with Convergence Energy Service Ltd (CESL) and World Resources Institute, India (WRI India) and with the support from Transformative Urban Mobility Initiative (TUMI). The objective of the initiative is to share knowledge of various stakeholders – Central & State Govt. agencies, transit service providers, original equipment manufacturers (OEMs), on accelerating the process towards seamless adoption of e-bus services in India.
- Through, e-Sawaari India Electric Bus Coalition, the central-, state-, and city-level government agencies, transit service providers, original equipment manufacturers (OEMs), financing institutions, and ancillary service providers will be able to share knowledge and their learnings on e-bus adoption in India.

SPORTS

Canada, U.K. and Australia join U.S. in diplomatic boycott of Beijing Olympics

- Canada will join the United States, the United Kingdom and Australia diplomatic boycott of the Beijing Winter Olympics over human rights concerns. The announcement came after the White
House, the Australian government and the UK government confirmed diplomatic boycotts of the Winter Games in February to protest Chinese human rights abuses. China has vowed to react with “firm countermeasures.” The diplomatic moves by Canada, the U.S., Britain and Australia do not affect their athletes’ ability to compete in the games.

- Australia took this decision amid a disagreement with China over several issues, ranging from Australia’s foreign interference laws to a move to acquire nuclear-powered submarines.

**SCIENCE & TECHNOLOGY**

**India successfully test-fires air version of BrahMos supersonic cruise missile**

- India successfully test-fired the air version of the BrahMos supersonic cruise missile from the integrated test range of Chandipur, off the coast of Odisha. The air version of the missile was test-fired from supersonic fighter aircraft Sukhoi 30 MK-I. BrahMos is a joint venture between DRDO (India) and NPO Mashinostroyeniya (Russia) for the development, production, and marketing of the supersonic cruise missile which has been inducted into the Indian Armed Forces. The missile derives its name from the rivers of Brahmaputra in India and Moskva in Russia.

**SUMMIT'S & MOU's**

**SBI to sign MoU with Kendriya Sainik Board to support the education**

- State Bank of India (SBI) will sign an MoU with Kendriya Sainik Board to support and educate the children of war veterans, ex-servicemen, and war widows. India’s largest bank said it will provide a grant of ₹1,000 per month to 8,333 war veterans'. The bank has contributed ₹ 10 crores to the Armed Forces Flag Day Fund. The Armed Forces Flag Day is celebrated on December 7. According to the statement, the bank has contributed ₹10 crores to the Armed Forces Flag Day Fund. The Armed Forces Flag Day is celebrated on December 7.

**IMPORTANT DAYS**

**Human Rights Day 2021: 10th December**

- Human Rights Day is celebrated on 10 December annually across the world. This Day came into existence on December 10, 1948, when the Universal Declaration of Human Rights was adopted by the United Nations. This day is observed every year across the world, as it empowers us all. The day also acknowledges the advocates and defenders of human rights around the world.

  - The theme for Human Rights Day 2021 is “EQUALITY – Reducing inequalities, advancing human rights.” This year’s Human Rights Day theme relates to ‘Equality’ and Article 1 of the UDHR – “All human beings are born free and equal in dignity and rights.”

**SAARC Charter Day observed on 8th December 2021**

- The South Asian Association for Regional Cooperation (SAARC) Charter Day is observed annually on 8th December to commemorate the adoption of the SAARC Charter. This year marks the 37th anniversary of the regional group. The charter was signed by the Leaders of SAARC Countries Heads of State or Government of Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka at the First SAARC Summit held in Dhaka, Bangladesh.
On 8 December 1985, the SAARC Charter was adopted, in Dhaka, during the first summit of the group. The Charter was signed by the leaders of eight South Asian nations- Bangladesh, Bhutan, Afghanistan, Maldives, Nepal, India, Pakistan, and Sri Lanka.

As mentioned in its charter, the prime focus of SAARC is to work collectively to promote the welfare of people in the region and to improve their standard of living through social progress and economic development.

**AWARDS & RECOGNITION**

**IIT-Kanpur Scientist Bags "Young Geospatial Scientist" Award for Developing Indian Geoid Model**

- Ropesh Goyal from IIT-Kanpur won the ‘Young Geospatial Scientist’ award in recognition of his unique contribution to developing the Indian Geoid Model and computation software. Member of Space Commission, Government of India, and former ISRO Chairman AS Kiran Kumar presented the award to Goyal during the inaugural event of the DigiSmart India 2021 conference hosted by the Geospatial World.

- The ‘Young Geospatial Scientist’ award and a gold medal have been presented every year since 2011 to promising scientists below 35 years of age in memory of Rachapudi Kamakshi, a strategic analyst with a strong inclination towards geography and geospatial studies. The Rachapudi Kamakshi Memorial Trust is an organisation founded to help and encourage students and young and talented individuals with great ideas and research work in the field of geospatial sciences.

**BOOKS & AUTHOR**

**Autobiography titled ‘At Home In The Universe’ by Bala Krishna Madhur released by R.C. Sinha**

- An autobiography titled ‘At Home In The Universe’ by Bala Krishna Madhur was released by R.C. Sinha, IAS (Rtd), advisor to the Ministry of Road Development in Mumbai, Maharashtra. The book is the autobiography of B K Madhur, a former Chief Executive Officer at DHFL Property Services Ltd, and one of the key personalities in establishing Dewan Housing. The book offers an inside view into the policy environment in the 1980s and 1990s in the Housing Finance Sector. The book consists of early life hardships, experiences and life lessons of the author.

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**NATIONAL**

**PM Modi and Russian Prez Vladimir Putin hold 21st India-Russia Annual Summit in New Delhi**

- Prime Minister Narendra Modi and Russian President Vladimir Putin held the 21st India-Russia Annual Summit to discuss the entire gamut of relations, including regional and global issues. During his visit, India and Russia signed 28 agreements. The leaders discussed on International North-South Transport Corridor and also about the Chennai – Vladivostok Eastern Maritime Corridor (which is under the proposal).

- The visit of the Russian President is a reflection of the country’s commitment to its ties with India. This is in need of the moment. Because the ties between India and Russia were buffeted by New Delhi’s ties with the US. Also, Russia was getting closer with China on the back of US sanctions, CAATSA and its annexation of Crimea in 2014.
Pune to host joint military exercise with BIMSTEC countries

- PANEX-21 is a Humanitarian Assistance and Disaster Relief Exercise. It is to be held for the BIMSTEC countries. The exercise is to be held among the BIMSTEC countries: Bhutan, Bangladesh, Nepal, Myanmar, Sri Lanka, India and Thailand. The main aim of the exercise is to build regional cooperation in responding to natural disasters. It is to be conducted in Pune from December 20 to December 22.
- The participants of the exercise will be divided into eight syndicates. One syndicate from the participating countries and two from India.
- It will analyse the capabilities of member states in responding to the natural disasters. The countries will share their best practices.

NCW launches 'She is a Changemaker' to improve leadership skills of women

- National Commission for Women (NCW) has launched a pan-India capacity building programme, ‘She is a Changemaker’ for women representatives at all levels, gram panchayats to parliament members and political workers including office bearers of National/State political parties. The programme was launched by Ms Rekha Sharma, Chairperson of the National Commission for Women. To improve leadership skills of grassroots women political leaders.
- The official launch of training programmes under the ‘She is a Changemaker’ series was held in collaboration with Rambhau Mhalgi Prabodhini, Thane, Maharashtra. The three-day capacity building programme for ‘Women in Municipal Corporation’ will be organised from 7th to 9th December. The capacity building programme will be undertaken in association with region-wise training institutes with an objective to undertake capacity building of women political leaders and improve their decision making and communication skills including, oration, writing, etc.

Former CEC Sunil Arora invited to join top international democracy body IDEA

- Former chief election commissioner (CEC) Sunil Arora has been invited to join the board of advisers at the International Institute for Democracy and Electoral Assistance, also known as International IDEA. IDEA has a 15-member board of advisers, all of whom are eminent personalities from a wide variety of backgrounds.
- The election commission of India official statement that Sunil Arora has rich leadership experience, knowledge and skills to contribute significantly to the working of the International Institute. Sunil Arora had served as the 23rd Chief Election Commissioner of India from December 2018 to April 2021. It was under his tenure that the 2019 Lok Sabha Elections were conducted.

OBITUARY

CDS Gen Bipin Rawat passes away in a helicopter crash

- Chief of Defence Staff (CDS) General Bipin Rawat has passed away in a helicopter crash near Coonoor in Tamil Nadu. He was among the 14 people who were on board, including his wife and staff members. Thirteen people have succumbed to the crash, including CDS Rawat, Madhulika Rawat and 11 others. An IAF Mi 17 V5 helicopter with a crew of 4 members carrying the CDS and 9 other passengers met with a tragic accident. Wing Commander Prithvi Singh Chauhan was the
pilot of the Mi-17V5.

- General Rawat completed his education at St Edward School, Shimla and is an alumnus of National Defence Academy, Khadakwasla. He was commissioned in the Fifth Battalion of the Eleventh Gorkha Rifles in December 1978 from the Indian Military Academy, Dehradun, where he was also awarded the Sword of Honour.
- Academically inclined, he has written numerous articles on national security and leadership, which have been published in various journals.

World’s Oldest Test Cricketer, Eileen Ash passes away at 110

- World’s oldest Test Cricketer, former English legend, Eileen Ash passed away at the age of 110. The right-arm seamer made her debut to the national side in 1937 against Australia and in a career spanning till 1949, she took 10 wickets in the seven matches she played. Her career was interrupted by the Second World War – she was seconded to MI6, the UK’s intelligence service – and retired from the sport in 1949.
- Eileen Ash was given the honour of ringing the bell at Lord’s in the Finals of the 2017 ICC Women’s World Cup where the host, England have crowned the champions after beating India in a thrilling Finals.

IMPORTANT DAYS

Remember the Victims Prevent Genocide 2021: 9th December

- The International Day of Commemoration and Dignity of the Victims of the Crime of Genocide and of the Prevention of this Crime is observed annually on December 9. The purpose of the day is to raise awareness of the Genocide Convention and its role in combating and preventing the crime of genocide, as defined in the Convention, and to commemorate and honour its victims.
- 9 December 2021 marks the International Day of Commemoration and Dignity of the Victims of the Crime of Genocide and of the Prevention of this Crime, as well as the 73rd anniversary of the 1948 Convention on the Prevention and Punishment of the Crime of Genocide (the “Genocide Convention”), the first human rights treaty adopted by the General Assembly. The Convention signifies the international community’s commitment to “never again” and provides the first international legal definition of “genocide,” widely adopted at national and international levels. It also establishes a duty for State Parties to prevent and punish the crime of genocide.

International Anti-Corruption Day 2021: 09th December

- International Anti-Corruption Day is observed annually on 9 December to raise public awareness for anti-corruption. The day is observed since the passage of the United Nations Convention Against Corruption on 31 October 2003. The 2021 International Anti-Corruption Day seeks to highlight the rights and responsibilities of everyone – including States, Government officials, civil servants, law enforcement officers, media representatives, the private sector, civil society, academia, the public and youth – in tackling corruption. The theme of International Anti-Corruption Day 2021: “Your right, your role: say no to corruption”.
- On 31 October 2003, the General Assembly adopted the United Nations Convention against Corruption and requested that the Secretary-General designate the United Nations Office on Drugs and Crime (UNODC) as secretariat for the Convention’s Conference of States Parties.
(resolution 58/4). The Assembly also designated 9 December as International Anti-Corruption Day, to raise awareness of corruption and of the role of the Convention in combating and preventing it. The Convention entered into force in December 2005.

AWARDS & RECOGNITION

Nilmani Phookan Jr & Damodar Mauzo wins Jnanpith Award for years 2020,2021
- Assamese poet Nilmani Phookan Jr won the 56th Jnanpith Award and Konkani novelist Damodar Mauzo won the 57th Jnanpith Award. The country’s highest literary award, the Jnanpith is bestowed on writers for “their outstanding contribution to literature”. Jnanpith Award is a literary award presented by the Bharatiya Jnanpith organization to Indian writers every year. This was instituted in 1961 and is given only to Indian writers who write in Indian languages and English.
- Phookan is a Sahitya Akademi and Padma Shri awardee. Based out of Guwahati, he is a poet of renown and has written Surya Henu Nami Ahe E Nodiya, Gulapi Jamur Lagna, and Kobita. Phookan was awarded the Padma Shri in 1990 and received the Sahitya Akademi Fellowship in 2002. Phookan is the third Assamese writer to have received the Jnanpith. The previous awardees were Birendra Kumar Bhattacharya in 1979 and Mamoni Raisom Goswami in 2000.

BANKING AND ECONOMIC

City Union Bank-NPCI launch ‘RuPay On-the-Go’ contactless wearable solution
- City Union Bank (CUB), in collaboration with National Payments Corporation of India (NPCI) and its manufacturing partner Seshaasai, has announced the launch of RuPay On-the-Go contactless wearable keychain for its debit card customers. This contactless wearable keychain will be part of their daily lifestyle and enable customers to tap and make cashless payments securely.
- This On-the-Go solution allows the bank’s customers to carry payment cards on their keychains, making for fast and convenient payments up to ₹5,000 at all Rupay-enabled point of sale devices (PoS) without entering a PIN.
- This would increase digital payment behaviour among customers, especially the younger generation and students, by enabling faster check out and less waiting in queue with features to set the spending limit, enable/disable usage through net banking, and CUB’s All-in-One mobile app.

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NATIONAL

EAM S Jaishankar addressed 5th Indian Ocean Conference
- Union Minister of External Affairs (EAM) Subrahmanyam Jaishankar has visited Abu Dhabi, United Arab Emirates (UAE) to attend the 5th Indian Ocean Conference on December 4-5, 2021. The theme of the conference was ‘Indian Ocean: Ecology, Economy, Epidemic’. The Conference is chaired by Sri Lankan President, Gotabaya Rajapaksa & Vice Chairs are S.Jaishankar, Vivian Balakrishnan, Sayyid Badr Bin Hamad Bin Hamoud Al Busaidi.
- The conference is being organised by India Foundation in collaboration with the RSIS Singapore.
Institute of National Security Studies (INSS), Sri Lanka, and the Emirates Centre for Strategic Studies and Research (ECSSR), UAE.

GRSE launches first of four Indian Navy Survey Vessels
- Indian shipbuilder Garden Reach Shipbuilders & Engineers (GRSE) has achieved a new milestone with the launch of the first large survey vessel for the Indian Navy. Called Sandhayak, the vessel is the first in the series of four ships being built under the Survey Vessel Large (SVL) project. It has been built at GRSE.
- Indian State Defence Minister Ajay Bhatt, who was present at the launch ceremony, said that the ship’s launch is a new milestone for the country’s vision of ‘New India’ by 2030. In October 2018, the Indian Ministry of Defence and GRSE signed the contract to build the four survey ships. Featuring over 80% indigenous content by cost, the ships are fully designed by GRSE and are being built using ‘Integrated Construction’ concepts.

Indian Army contingent departs for Maldives for joint military exercise
- The 11th edition of Exercise EKUVERIN-21 between India and Maldives, held at Kadhdhoo Island, Maldives. Ekuverin means “Friends” in the Dhivehi language. It is an Indo – Aryan language. It is spoken in India, Lakshadweep and Maldives. The exercise enhances synergy and inter-operability between the Armed Forces of both nations in terms of understanding transnational terrorism both on land and at sea, conducting Counter-Terrorism and Counter-Insurgency Operations and sharing best military practices and experiences.
- Besides rigorous training, the joint military exercise will also include cultural and sports activities to enhance defence cooperation and bilateral relations. The exercise will go a long way in strengthening India’s relations with the Maldives amidst emerging security dynamics in the Indian Ocean Region. The Exercise is being conducted between India and Maldives since 2008. In 2019, the exercise was held in Pune, Maharashtra and in 2018, it was held in the Maldives.

Sports

Lewis Hamilton wins inaugural edition of Saudi Arabian GP
- Mercedes driver Lewis Hamilton (Britain) won the inaugural edition of the Saudi Arabian Grand Prix (GP), by surpassing Max Verstappen (Netherlands) in the event held at the 30-kilometre (18.6-mile) coastal resort area in Jeddah, Saudi Arabia. Reema Juffali, has been appointed as an ambassador for the first edition of the Saudi Grand Prix, under the Formula 1 (F1) World Championship.
- Reema Juffali is the 1st Female F1 driver of Saudi Arabia. She is a 29-year-old driver, who has competed in the British Formula 3 championship 2021. She is the first racer to take a lap on the street circuit in Jeddah and also participate in the Williams team car display, dating back to 1979 that is sponsored by Saudi Airlines.

Summit's & MOU's

Paytm partners with AWS to offer its startup toolkit to Indian entrepreneurs
- Paytm, a leading digital ecosystem for consumers and merchants has partnered with Amazon Web Services (AWS) to offer Paytm Startup Toolkit with exclusive payment services to early-
stage Indian startups. Paytm will help entrepreneurs to grow businesses with payment, distribution, and growth solutions who are operating in India in the AWS Activate.

- The Paytm Startup Toolkit is a single-stop platform that offers solutions in the domain of payments, payouts, banking and distribution with services including Paytm Payment Gateway, which helps businesses accept digital payments on their website, app; Paytm Payouts, which helps companies streamline their payments to employees, vendors, distributors and channel partners; and Paytm Payments Bank including nodal banking, which provides truly digital banking.

**OBITUARY**

**Sarada Menon, India’s first woman psychiatrist, dies at 98 in Chennai**

- Padma Bhushan Dr Mamballaikalathil Sarada Menon, India’s 1st woman Psychiatrist and the longest-serving head of the Institute of Mental Health has passed away. She was born in a Malayali family in Mangaluru, Karnataka. She was honoured with Padma Bhushan in 1992 for social works.
- Dr M Sarada Menon started her career as a Psychiatrist in the Institute of Mental Health (then known as Government Mental Hospital) in Kilpauk, Chennai in 1959.
- She became the 1st woman Superintendent of the Institute of Mental Health in 1961.

**BOOKS & AUTHOR**

**Book ‘The Midway Battle: Modi’s Roller-coaster Second Term’ authored by Gautam Chintamani**

- Vice President (VP) M. Venkaiah Naidu launched a book titled ‘The Midway Battle: Modi’s Roller-coaster Second Term’ authored by Gautam Chintamani and published by Bloomsbury India at Upa-Rashtrapati Nivas, New Delhi. The book mentioned the political scenario of India. It marks the second tenure of the current Prime Minister Narendra Modi. The Midway Battle shed light on the various legislations like the Jammu and Kashmir Reorganisation Act, triple talaq, the Citizenship (Amendment) Act as well as farming laws.

**BANKING AND ECONOMIC**

**RBI Monetary Policy: Repo rate unchanged at 4% for the 9th consecutive time**

- The Reserve Bank of India’s (RBI) Monetary Policy Committee (MPC) headed by Reserve Bank of India (RBI) Governor Shaktikanta Das kept the repo rate unchanged at 4 per cent for the ninth consecutive time while maintaining an ‘accommodative stance’ as long as necessary. The reverse repo rate will continue to be 3.35 per cent. The central bank had last revised the policy rate on May 22, 2020, in an off-policy cycle to perk up demand by cutting the interest rate to a historic low. The meeting was held between December (6 to 8). The remaining will take place in February (7 to 9, 2022).

**PNB launches android app for differently-abled employees**

- Punjab National Bank (PNB) launched the PNB Pride-CRMD module tool, an android-based application for differently-abled employees to monitor and effectively follow up with the special mention account (SMA) borrowers. The Pride-CRMD module has built-in TalkBack software that allows the visually impaired to access the system freely and to interact with customers by
tapping on their phones.

- Punjab National Bank emphasized the abilities of differently-abled staff members and the utilization of their skills in the conceptualization of PNB warriors and implementation of PNB Pride.

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INTERNATIONAL

Adama Barrow re-elected The Gambia’s President
- The President of Gambia, Adama Barrow, won the second term as President during Gambia’s presidential election by achieving over 53% votes from 50 of 53 constituencies. He defeated his main challenger Ousainou Darboe who won 27.7% of vote. The results of the election were declared by Electoral commission Chairman Alieu Momarr Njai. Adama Barrow’s assumption as President 5 years ago ended more than 20 years of the dictatorship of former dictator Yahya Jammeh.

PM Modi virtually inaugurated thought Leadership Forum
- Prime Minister Narendra Modi virtually inaugurated a thought leadership forum on FinTech, ‘InFinity Forum’. The event was hosted by International Financial Services Centres Authority (IFSCA), under the aegis of the Government of India in collaboration with GIFT City and Bloomberg. Indonesia, South Africa and the United Kingdom were the partner countries in the 1st edition of the Forum.
- The Forum focused on the theme of ‘Beyond’ with various sub-themes. The sub-themes include FinTech beyond boundaries, FinTech beyond Finance, and FinTech Beyond Next, with a focus on how Quantum Computing could impact the nature of the Fintech industry in the future and promote new opportunities.

SPORTS

Argentina beat Germany to lift Junior hockey world cup
- Argentina showcased its organised game with great composure to beat six-time champion German side 4-2 and win the title after 16 years in the men’s Hockey Junior World Cup at the Kalinga Stadium. Argentina has become the only third team after Germany (six wins) and India (2001, 2016) to win multiple Junior Hockey WC titles. Defending champions India finished fourth in the junior hockey world cup 2021 after losing 1-3 to France in the third-place match.

Badminton World Federation: Viktor Axelsen, Tai Tzu Ying named 2021 BWF Player of the Year
- Denmark’s Viktor Axelsen and China’s Taipei’s Tai Tzu Ying were named Male and Female player of the year 2021 respectively by the Badminton World Federation (BWF). It was the first season-ending award in this category for both Vicktor Axelsen and Tai Tzu Ying — the All England champions of 2020. Viktor Axelsen is the Olympic champion and Tai Tzu Ying is the Tokyo Games, silver medallist. Viktor Axelsen was rewarded for his extraordinary run starting from the
Barcelona Spain Masters in February 2020.

**APPOINTMENT & RESIGNATION**

**Jasprit Bumrah signs up as Unix Brand Ambassador**
- Unix, an Indian Mobile Accessories manufacturing brand, has signed Indian Cricket Fast Bowler, Jasprit Bumrah as its Brand Ambassador to increase the visibility of their products. The products include wearable mobile electronics such as Chargers, Earphones, Data Cables, Power Banks, Wireless Speakers, Smartphone Batteries, Bluetooth neckbands and TWS are mostly manufactured and marketed across India through distributors.

**IMPORTANT DAYS**

**National Armed Forces Flag Day 2021:7th December**
- National armed forces day is also known as the National flag day of India. The day is every year celebrated and observed on 7th December. The aim to observe this day as the national armed forces day is to collect funds from the people for the betterment of armed forces. To know more about the national armed forces day, candidates are advised to read the article below.
- A committee was set up on August 28, 1949, under the then Defense Minister of India. The committee decided to observe a Flag Day annually on December 7. The aim to celebrate this day as the national flag day Or national armed forces day is to distribute flags amongst the people and collect the funds from them for the betterment of the armed forces. The Defence Ministry of India in 1993 consolidated all the related welfare funds into a single Armed Forces Flag Day Fund.

**AWARDS & RECOGNITION**

**Eminent Indian-American mathematician Nikhil Srivastava, has been jointly selected for the inaugural $5,000 Ciprian Foias Prize**
- Indian-American mathematician, Nikhil Srivastava, who teaches at the University of California, Berkeley along with Adam Marcus and Daniel Spielman were awarded the First Ciprian Foias Prize in Operator Theory by the American Mathematical Society (AMS). Adam Marcus holds the Chair of Combinatorial Analysis at the Ecole Polytechnique Federale de Lausanne (EPFL) in Switzerland. Daniel Spielman is a Sterling Professor of Computer Science, a professor of statistics and data science, and a professor of mathematics.
- The $5,000 award has been given to Nikhil Srivastava for his work in developing and introducing techniques to understand the characteristic polynomial of matrices, including iterative sparsification. Nikhil Srivastava has earlier jointly won the George Polya Prize in 2014, and the Held prize in 2021 making this his third major award. He is an associate professor of mathematics at UC Berkeley.

**BOOKS & AUTHOR**

**Book on ‘Public Service Ethics’ authored by Prabhat Kumar**
- The Vice President of India, M Venkaiah Naidu launched ‘Public Service Ethics- A Quest for Naitik Bharat’ authored by Prabhat Kumar, published by IC Centre for Governance, at Upa-Rashtrapati Nivas, New Delhi. The book highlights the multiple dimensions element of human character, the practice of ethical principles as a way of life. It marked the importance of accountability,
integrity, transparency and trustworthiness of the public governance system.

- Prabhat Kumar was an Indian Administrative Service (IAS) officer of the 1963 batch, Uttar Pradesh (UP) cadre. Prabhat Kumar is an Indian politician and retired civil servant. He served as the Cabinet Secretary between 1998 and 2000. On the creation of Jharkhand in November 2000, he was made the first Governor.

Book titled “1971: Charge of the Gorkhas and Other Stories” released

- A new book that unearths true stories of the 1971 Indo-Pak war, ’1971: Charge of the Gorkhas and Other Stories, written by Rachna Bisht Rawat, was released. The book includes, from the story of the flight lieutenant who went missing after his plane crashed inside Pakistan to the ‘last khukri attack’ in modern military history.
- Rachna Bisht Rawat is the author of six books by Penguin Random House India, including the bestsellers The Brave and Kargil. She lives in Gurugram with Hukum the bright-eyed, bushy-tailed golden retriever; an eclectic collection of books and music; and Manoj Rawat, the man in olive green, who met her when he was a gentleman cadet at the Indian Military Academy and offered to be her comrade for life.

Current Affairs PDF- December 06, 2021

NATIONAL

PM Narendra Modi inaugurated and laid the foundation stone of multiple projects worth Rs 18000 crore at Dehradun

- Prime Minister Narendra Modi has inaugurated and laid the foundation stone of multiple projects worth Rs 18,000 crore at Dehradun, Uttarakhand. The 7 projects inaugurated consist of initiatives focusing on making travel safer including the 120 MW Vyasi Hydroelectric Project, along with Himalayan Culture Centre in Dehradun.
- The 11 projects for which the foundation has been laid include the Delhi-Dehradun Economic Corridor which will be built at a cost of Rs 8,300 crore. It will have Asia’s largest wildlife elevated corridor (12 kilometres) for unrestricted wildlife movement. The expressway will reduce the distance between the two cities from 248 km at present to 180 km.
- PM Modi laid the foundation stone for the Dehradun – Paonta Sahib (Himachal Pradesh) road project, being constructed at a cost of around Rs 1700 crore.

Amitabh Kant launched Genesys International’s digital twin platform of urban

- Genesys International has launched its pan India program to make the Digital Twin of the entire Urban India. The launch programme was inaugurated by Amitabh Kant, CEO, NITI Aayog. The creation of this very accurate 3D data will mean a host of applications would open up in high-definition mapping, which was hitherto not possible, for smart cars, e-commerce, logistics, gaming, utilities planning for next-generation networks in telecom, renewable energy and in disaster management and emergency response.
- Moreover, with all the smart city components, the digital twin of cities will put India on the map with advanced cities that are now using this geospatial technology. Genesys has a constellation
of advanced sensors in India, consisting of aerial mobile and terrestrial systems capable of imaging at very high speeds and resolution. Genesys has also filed for patents in unique Geocoding for addressing 3D data as well as automated capture of features from 3D Street map imagery.

**APPOINTMENT & RESIGNATION**

**Ravindra Jadeja Appointed as Brand Ambassador of Kinara Capital**
- Bangalore based innovative, fast-growing fintech, Kinara Capital signed the Indian cricketer Ravindra Jadeja, as its official brand ambassador on the occasion of the company’s 10th anniversary. Kinara Capital provide loan service to India’s MSMEs. Till date, Kinara Capital has disbursed 70,000 collateral-free loans. With this partnership, Kinara aims to boost its outreach in financing the MSME sector in the country. With a current AUM of INR 1000 crores, Kinara Capital plans to grow 500 per cent by the year 2025.

**Oyo appointed SBI’s former Chairman Rajnish Kumar strategic group advisor**
- IPO-bound hospitality unicorn Oyo Hotels and Homes (Oyo) has appointed Rajnish Kumar, former Chairman of State Bank of India (SBI) as Strategic Group Advisor. In his role, Kumar will advise Oyo’s management on short-term and long-term strategy, regulatory and stakeholder engagement, and enhancing the brand of the company globally. He is currently a part of the boards of HSBC Asia Pacific, L&T infotech, Hero Motocorp and BharatPe.

**OBITUARY**

**Veteran journalist Vinod Dua passes away at 67**
- Veteran journalist Vinod Dua passed away recently. He was one of the pioneers in Hindi broadcast journalism, worked with Doordarshan to present the youth programme Yuva Manch in the mid-’70s and later with several other television news channels. He was an integral part of NDTV’s journey as well. His much-loved food show ‘Zaika India Ka’ saw him crisscrossing the whole country just for the best taste.
- More recently, he was known for his political commentary in web shows for digital media platforms The Wire and HW News. Mr Dua was honoured with several awards for his contribution to journalism.

**IMPORTANT DAYS**

**International Civil Aviation Day 2021: 7 December**
- International Civil Aviation Day is celebrated every year on December 7 to recognize the importance of aviation to the social and economic development of the world. The purpose of International Civil Aviation Day is to help generate and reinforce worldwide awareness of the importance of international civil aviation to the social and economic development of States, and of the unique role of ICAO in helping States to cooperate and realize a truly global rapid transit network at the service of all mankind.
- The Council has decided that from now until 2023, the theme will be: “Advancing Innovation for Global Aviation Development”.
Nation remembers BR Ambedkar on his 66th death anniversary in 2021

- India observes December 6 as Mahaparinirvan Divas every year to mark the death anniversary of Dr Bhimrao Ramji Ambedkar, who fought for the economic and social empowerment of Dalits in the country. He was popularly known as Babasaheb Ambedkar passed away on December 6, 1956. The Union government has decided to celebrate Mahaparinirvan Divas as part of the major commemoration of ‘Azadi Ka Amrit Mahotsav.
- Bhimrao Ambedkar was born in Madhya Pradesh’s Mhow, Ambedkar was the 14th and the last child of his parents. He was primarily an Economist and educationist.
- Babasaheb was also the flag bearer of India’s Dalit Activism, is called the chief architect of the Indian Constitution.

BANKING AND ECONOMIC

Goldman Sachs has estimated India's GDP growth at 9.1 per cent in 2022

- Wall Street brokerage, Goldman Sachs has estimated India’s GDP growth at 9.1 per cent in 2022. After India’s economy contracted by a sharp 7 per cent in 2020, Goldman Sachs pegged the economy to grow at 8 per cent in 2021 and 9.1 per cent in 2022. It earlier estimated India’s economic growth to 11.1 per cent in the fiscal year to March 31, 2022.

IDFC FIRST Bank debuts with India’s first standalone metal debit card

- IDFC FIRST Bank announced the launch of FIRST Private Infinite, the country’s first-ever standalone metal debit card, in partnership with Visa. FIRST Private Infinite is a lifetime free card designed specifically for customers who are part of the Bank’s FIRST Private program, premium savings and wealth offering. The FIRST Private program offers an unrivalled banking and investment experience to customers and comes with a range of exceptional investment, banking, lifestyle and wellness benefits.
- IDFC FIRST Bank offers a comprehensive digital savings account solution that includes a seamless online account opening process, video KYC and a new-age digital platform for mobile and net banking with an easy-to-navigate user interface. The Bank’s digital wealth management solutions are available to customers on the mobile app and net banking platform which offer unique features such as a ‘Consolidated Investment Dashboard’.

Gujarat has surpassed Maharashtra to become India’s leading manufacturing hub

- Gujarat has left behind Maharashtra to become the country’s leading manufacturing hub, according to data from the Reserve Bank of India (RBI). Gujarat saw its Gross Value Addition (GVA) in manufacturing grow by 15.9 per cent annually between FY12 to FY20 to stand at Rs 5.11 lakh crore, data shows. GVA is an economic metric that measures the supply of goods and services in an economy.
- Meanwhile, Maharashtra’s annual growth rate stood at nearly half of Gujarat’s at 7.5 per cent for the same time period and its GVA for manufacturing stood at Rs 4.34 lakh crore in FY20. Maharashtra is still the leading provider of services in India, with the state’s services GVA growing by 12.6 per cent annually, standing at Rs 15.1 lakh crore in FY20.
Cambridge Dictionary Word of the Year 2021: ‘Perseverance’

- Perseverance, a word that captures the undaunted will of people across the world to never give up, despite the many challenges of the last 12 months, is Cambridge Dictionary’s Word of the Year 2021. Perseverance has been looked up more than 243,000 times on the website in 2021, the first time it has made a noticeable appearance. NASA’s Perseverance Rover made its final descent to Mars on 18 February.

Delhi’s Nizamuddin Basti conservation project wins two Unesco awards

- Nizamuddin Revival Project, India’s project on the holistic urban revitalisation of the historic Nizamuddin Basti community, in New Delhi has won the UNESCO Asia-Pacific Awards for Cultural Heritage Conservation 2021. The project involves the meticulous restoration of over 20 historic monuments clustered around the 14th-century mausoleum of the revered Sufi saint, Hazrat Nizamuddin Auliya.
- The settlement around the tomb of Noted Sufi saint Hazrat Nizamuddin Auliya, who settled in a Delhi village Ghiyaspur located on the tributary of River Yamuna, is known as the Hazrat Nizamuddin Basti. The Nizamuddin area comprises the Humayun’s Tomb, Hazrat Nizamuddin Basti and Sunder Nursery, Batashewala Tomb-Garden Complex, the tomb of courtier poet Khan I Khanan ‘Rahim’, and the Mughal-period caravanserai of Azimganj Serai.

Hemant Soren launched “Hamar Apan Budget” and a mobile application

- Jharkhand Chief Minister, Hemant Soren has launched a web portal named ‘Hamar Apan Budget’ and a mobile application prepared by the state finance Department from the Chief Minister’s residential office in Ranchi. Through this portal, the general public of the state can share their suggestions for the 2022-23 budget. The public can give suggestions through Twitter, Facebook, WhatsApp and e-mail and also through the app by downloading the ‘Hamar Budget’ from Google Playstore for Android phones.
- The public could use the hyperlink https://finance.jharkhand.gov.in/budgetvichar to register oneself on ‘Hamar Apan Price range Portal’.
- The portal requires a Mobile number and e-mail (non-compulsory) to generate OTP.
- After profitable authentication of the OTP, the public can file the suggestion for the desired area in the budget.

Alka Upadhyaya appointed as chairperson of National Highways Authority of India

- Centre effects major bureaucratic reshuffle. The Centre has appointed Alka Upadhyaya as chairperson of the National Highways Authority of India (NHAI). A 1990-batch IAS officer of Madhya Pradesh cadre, Upadhyaya is currently Additional Secretary, Department of Rural Development.
Sanjay Bandopadhyay, Additional Secretary, Ministry of Ports, Shipping and Waterways, has been named chairman, Inland Waterways Authority of India, a Personnel Ministry order said.

Sundeep Kumar Nayak has been appointed as Director-General, National Productivity Council, Department for Promotion of Industry & Internal Trade.

**SUMMIT’S & MOU’s**

**EU, India to step up Clean Energy and Climate Partnership**
- India and European Union (EU) have agreed to step up their Clean Energy and Climate Partnership. They jointly agreed on a detailed work program until 2023 to implement the 2016 India-EU Clean Energy and Climate Partnership. The Panel agreed on increased technical cooperation in energy efficiency, renewable energy, green hydrogen, grid integration, storage, power market design, interconnection, cold chain, and sustainable financing.
- The Panel also agreed to explore further avenues to strengthen India-EU cooperation within the context of the International Solar Alliance. EU expressed its support for the close cooperation between India and the International Energy Agency. India and EU also agreed to exchange closely on clean energy in the frame of G20.

**OBITUARY**

**Former Tamil Nadu Governor Konijeti Rosaiah passes away**
- Former Governor of Tamil Nadu and former Chief Minister of the unified State of Andhra Pradesh, Konijeti Rosaiah (89-years) passed away. He had served as MLA, MLC, Lok Sabha members. He held several key portfolios including finance, transport, energy in the cabinets headed by Kotla Vijayabhaskhara Reddy, Channa Reddy, and YS Rajasekhara Reddy.

**IMPORTANT DAYS**

**International Volunteer Day 2021: 5 December**
- International Volunteer Day (IVD), also called International Volunteer Day for Economic and Social Development is observed on 5 December every year. International Volunteer Day Theme 2021: “Volunteer now for our common future”. The purpose of the day to celebrate the efforts of volunteers and organizations and offer the opportunity to promote volunteerism, encourage governments to support volunteer efforts and recognize volunteer contributions to the achievement of the Sustainable Development Goals (SDGs) at local, national and international levels.
- The International volunteer day was first observed and mandated by the UN General Assembly in 1985. It was observed through Resolution A/RES/40/212 on 17 December 1985. This day offers a chance to individual volunteers, communities, and organizations in order to promote their contributions to the development at the local, national and international levels.

**World Soil Day 2021:5 December**
- World Soil Day is celebrated every year on December 5 to raise awareness of the importance of soil quality for human well-being, food security and ecosystems. World Soil Day 2021 (#WorldSoilDay) and its campaign “Halt soil salinization, boost soil productivity” aims to raise awareness of the importance of maintaining healthy ecosystems and human well-being by
addressing the growing challenges in soil management, fighting soil salinization, increasing soil awareness and encouraging societies to improve soil health.

- In June 2013, the Food and Agriculture Organization (FAO) Conference unanimously endorsed World Soil Day. It was also adopted officially in the 68th United Nations General Assembly. As a result, World Soil Day was for the first time Officially celebrated on 5th December 2014. The date of 5 December was chosen because it corresponds with the official birthday of the late H.M. King Bhumibol Adulyadej, King of Thailand, who was one of the main proponents of this initiative.

**BANKING AND ECONOMIC**

**ADB approved $500-million loan to India to help improve the quality of school Education**

- The Asian Development Bank (ADB) has approved a $500 million loan to the Government of India to help improve the quality of the country’s school education and mitigate the impact of the Covid-19 pandemic on students’ learning. The loan supports the Integrated Scheme for School Education (Samagra Shiksha) and the new Exemplar School Initiative of the Ministry of Education (MOE) to improve education quality by focussing on inclusive and equitable learning outcomes.
- About 1,800 government schools will be transformed into exemplar schools in Assam, Gujarat, Jharkhand, Tamil Nadu, and Uttarakhand. Exemplar schools will demonstrate quality learning environments and effective learning, which will become a model for replication in other government schools across the country.

**S&P projected India’s GDP growth forecast at 9.5% in FY22**

- S&P Global Ratings has retained the Gross Domestic Product (GDP) growth forecast of India unchanged at 9.5 percent for the financial year 2021-22 (FY22) and 7.8 per cent for the year ending FY23. GDP growth projection of India was revised for FY 24 to 6 per cent from 5.7 percent estimated earlier. Rising inflation is a pressure point, unlike elsewhere in emerging Asia, but external demand continues to support growth, S&P noted.